

OTHERS Malaysian Pacific Industries Berhad ("MPI" or "the Company") Offer of Options Pursuant To MPI's Executive Share Scheme

MALAYSIAN PACIFIC INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	Malaysian Pacific Industries Berhad ("MPI" or "the Company") Offer of Options Pursuant To MPI's Executive Share Scheme

MPI writes to inform the grant of options to eligible executives of subsidiaries of the Company pursuant to the Company's Executive Share Scheme, details of which are as follows:

(a)	Date of offer	: 26 January 2017
(b)	Exercise price of options offered	: RM7.92 per MPI share
(c)	Number of options offered	: Options to purchase up to 4,500,000 MPI shares
(d)	Closing market price of MPI shares on the date of offer	: RM8.03
(e)	Number of options offered to Directors of MPI	Name : Manuel Zarauza Brandulas Designation : Group Managing Director Options offered : Options to purchase up to 3,000,000 MPI shares
(f)	The vesting period of the options offered	The options granted are subject to the achievement of certain performance criteria by the option holders over a performance period concluding at the end of the financial year ending 30 June 2019. The achievement of the performance targets and the number of shares (if any) to be vested shall be determined following the end of the performance period. The exercise period of the vested options will be up to the 30th month from the vesting date to be determined.

This announcement is dated 26 January 2017.

Announcement Info

Company Name

MALAYSIAN PACIFIC INDUSTRIES BERHAD

Stock Name	MPI
Date Announced	26 Jan 2017
Category	General Announcement for PLC
Reference Number	GA1-25012017-00055