

OTHERS ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY

MALAYSIAN PACIFIC INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY

Malaysian Pacific Industries Berhad (“MPI”) writes to inform that it had, on 26 November 2015, acquired two (2) ordinary shares of RM1.00 each, representing the entire issued and paid-up share capital of Firstprop Realty Sdn Bhd (“Firstprop”), for cash consideration of RM2.00 (“Acquisition”).

Firstprop was incorporated on 9 September 2015. It has an authorised share capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each, of which two (2) ordinary shares of RM1.00 each are fully paid-up. Firstprop is currently dormant and its intended principal activities are property holdings and provision of property management services for certain existing Group properties.

The Acquisition will not have any effect on the issued and paid-up share capital and the shareholdings of the substantial shareholders of MPI. The Acquisition is not expected to have any material effect on the earnings per share, net assets per share and gearing of MPI Group for financial year ending 30 June 2016.

The Acquisition is not subject to the approval of the shareholders of MPI or any regulatory authorities.

None of the directors, substantial shareholders of MPI and/or persons connected with them have any interest, whether direct or indirect, in the Acquisition.

This announcement is dated 30 November 2015.

Announcement Info

Company Name	MALAYSIAN PACIFIC INDUSTRIES BERHAD
Stock Name	MPI
Date Announced	30 Nov 2015
Category	General Announcement for PLC
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