

OTHERS Malaysian Pacific Industries Berhad ("MPI" or the "Company") - Grant of Shares Pursuant to MPI's Executive Share Scheme

MALAYSIAN PACIFIC INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	Malaysian Pacific Industries Berhad ("MPI" or the "Company") - Grant of Shares Pursuant to MPI's Executive Share Scheme

MPI wishes to inform the grant of free ordinary shares in MPI ("MPI Shares") to eligible executives of the Company's subsidiaries pursuant to the Company's Executive Share Scheme, details of which are as follows:

(a)	Date of offer	: 2 March 2020
(b)	Exercise price of shares offered	: Nil
(c)	Number of shares offered	: 1,367,200 MPI Shares*
(d)	Closing market price of MPI Shares on the date of offer	: RM10.80
(e)	Number of shares offered to Directors of MPI	: 1,000,000 free MPI Shares granted to Mr Manuel Zarauza Brandulas, the Group Managing Director of MPI
(f)	The vesting period of the shares offered	: Up to 2 March 2022

* Out of the grant of 1,367,200 free MPI Shares, the grant in respect of 858,500 free MPI Shares are in lieu of the outstanding options over 4,050,000 MPI Shares granted on 26 January 2017.

This announcement is dated 3 March 2020.

Announcement Info

Company Name	MALAYSIAN PACIFIC INDUSTRIES BERHAD
Stock Name	MPI
Date Announced	03 Mar 2020
Category	General Announcement for PLC
Reference Number	GA1-02032020-00082