

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/09/2012 RM'000	30/09/2011 RM'000	30/09/2012 RM'000	30/09/2011 RM'000
Revenue	318,349	315,613	318,349	315,613
Cost of sales	(299,220)	(308,915)	(299,220)	(308,915)
Gross profit	19,129	6,698	19,129	6,698
Operating expenses	(15,485)	(12,974)	(15,485)	(12,974)
Other operating income/(expense)	438	(2,433)	438	(2,433)
Profit/(loss) from operation	4,082	(8,709)	4,082	(8,709)
Finance costs	(1,570)	(1,646)	(1,570)	(1,646)
Finance income	180	420	180	420
Profit/(loss) before taxation	2,692	(9,935)	2,692	(9,935)
Taxation	(1,644)	(1,593)	(1,644)	(1,593)
Profit/(loss) for the period	1,048	(11,528)	1,048	(11,528)
Attributable to:				
Owners of the company	143	(9,625)	143	(9,625)
Non-controlling interests	905	(1,903)	905	(1,903)
Profit/(loss) for the period	1,048	(11,528)	1,048	(11,528)
Earnings/(losses) per ordinary share (sen): -				
(a) Basic	0.07	(4.97)	0.07	(4.97)
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/09/2012 RM'000	30/09/2011 RM'000	30/09/2012 RM'000	30/09/2011 RM'000
Profit/(loss) for the period	1,048	(11,528)	1,048	(11,528)
Foreign currency translation differences for foreign operations	(6,995)	14,919	(6,995)	14,919
Total comprehensive (expense)/income for the period	(5,947)	3,391	(5,947)	3,391
Total comprehensive (expense)/income attributable to:				
Owners of the Company	(6,852)	5,294	(6,852)	5,294
Non-controlling interests	905	(1,903)	905	(1,903)
Total comprehensive (expense)/income for the period	(5,947)	3,391	(5,947)	3,391

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012

	As At End of Current Quarter	Restated As At End of Preceding Financial Year	As At Beginning of Preceding Financial Year
	30/09/2012 RM'000	30/06/2012 RM'000	01/07/2011 RM'000
Property, plant and equipment	1,050,677	1,045,585	1,020,347
Investments	46	46	46
Intangible assets	12,393	12,393	12,393
Deferred tax assets	1,078	1,078	-
Total non-current assets	1,064,194	1,059,102	1,032,786
Inventories	89,159	93,418	102,270
Trade and other receivables	201,880	218,276	215,142
Current tax assets	35	35	35
Deposits, cash and bank balances	41,564	43,556	69,543
Total current assets	332,638	355,285	386,990
TOTAL ASSETS	1,396,832	1,414,387	1,419,776
Equity attributable to owners of the Company			
Share capital	104,942	104,942	104,942
Reserves	774,418	784,214	807,090
Treasury shares, at cost	(163,803)	(163,803)	(163,803)
	715,557	725,353	748,229
Non-controlling interests	209,400	208,495	220,910
TOTAL EQUITY	924,957	933,848	969,139
Borrowings (unsecured)	-	-	12,097
Employee benefits	421	422	422
Deferred tax liabilities	19,332	18,057	21,146
Total non-current liabilities	19,753	18,479	33,665
Trade and other payables	256,275	257,199	219,397
Borrowings (unsecured)	193,231	202,898	195,359
Current tax liabilities	2,616	1,963	2,216
Total current liabilities	452,122	462,060	416,972
TOTAL LIABILITIES	471,875	480,539	450,637
TOTAL EQUITY AND LIABILITIES	1,396,832	1,414,387	1,419,776
Net assets per share attributable to owners of the Company (RM)	3.71	3.74	3.86

The Condensed Consolidated as above should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2012

← Attributable to owners of the Company →

	Share capital	Share premium	Non-distributable			Distributable			Total equity		
			Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares	Retained profits	Non-controlling interests			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
Current year-to-date ended 30 September 2012											
At 1 July 2012 - previously reported	104,942	249,952	1,050	7,137	21,187	(49,253)	(163,803)	554,141	725,353	208,495	933,848
Effect of adoption MFRS 1	-	-	-	(4,922)	-	-	-	4,922	-	-	-
At 1 July 2012 - restated	104,942	249,952	1,050	7,137	16,265	(49,253)	(163,803)	559,063	725,353	208,495	933,848
Other comprehensive expense-foreign currency translation differences	-	-	-	-	(6,995)	-	-	-	(6,995)	-	(6,995)
Profit for the period	-	-	-	-	-	-	-	143	143	905	1,048
Total comprehensive (expense)/income for the period	-	-	-	-	(6,995)	-	-	143	(6,852)	905	(5,947)
Distribution to owners – Purchase of own shares	-	-	-	-	-	(2,944)	-	-	(2,944)	-	(2,944)
At 30 September 2012	104,942	249,952	1,050	7,137	9,270	(52,197)	(163,803)	559,206	715,557	209,400	924,957

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2012 (Cont'd)

← Attributable to owners of the Company →

	Share capital	Share premium	Capital redemption reserve	Non-distributable			Distributable		Total equity		
				Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares	Retained profits		Non-controlling interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Preceding year corresponding period ended 30 September 2011											
At 1 July 2011 - previously reported	104,942	249,952	1,050	5,035	4,922	(49,253)	(163,803)	595,384	748,229	220,910	969,139
Effect of adoption MFRS 1	-	-	-	-	(4,922)	-	-	4,922	-	-	-
At 1 July 2011 - restated	104,942	249,952	1,050	5,035	-	(49,253)	(163,803)	600,306	748,229	220,910	969,139
Other comprehensive income-foreign currency translation differences	-	-	-	-	14,919	-	-	-	14,919	-	14,919
Loss for the period	-	-	-	-	-	-	-	(9,625)	(9,625)	(1,903)	(11,528)
Total comprehensive income/(expense) for the period	-	-	-	-	14,919	-	-	(9,625)	5,294	(1,903)	3,391
At 30 September 2011 - restated	104,942	249,952	1,050	5,035	14,919	(49,253)	(163,803)	590,681	753,523	219,007	972,530

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	Current Year To-date	Preceding Year Corresponding Period
	30/09/2012 RM'000	30/09/2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	2,692	(9,935)
Adjustments for:-		
Depreciation and amortisation	48,547	48,154
Non-cash items	(2,981)	(286)
Net financing cost	1,390	1,226
Operating profit before changes in working capital	49,648	39,159
Changes in working capital		
Net change in current assets	26,270	22,925
Net change in current liabilities	(3,247)	(6,778)
Taxation refunded/(paid)	284	(340)
Net financing cost paid	(1,390)	(1,226)
Retirement benefits paid	(1)	-
Net cash generated from operating activities	71,564	53,740
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	557	6
Purchase of property, plant and equipment	(63,305)	(58,964)
Net cash used in investing activities	(62,748)	(58,958)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from drawdown of borrowings	72,474	82,784
Repayments of borrowings	(79,750)	(79,782)
Purchase of trust shares	(2,944)	-
Net cash (used in)/generated from financing activities	(10,220)	3,002
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,404)	(2,216)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	43,556	69,543
EFFECT ON FOREIGN EXCHANGE	(588)	3,323
CASH & CASH EQUIVALENTS AT END OF PERIOD	41,564	70,650

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following balance sheet amounts:

	30/09/2012 RM'000	30/09/2011 RM'000
Deposits, cash and bank balances	41,564	70,650

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012

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1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2012. This interim financial report also complies with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The Group’s interim financial report for the 1st quarter ended 30 September 2012 is the first set of interim financial report prepared in accordance to MFRS 1 “First-time adoption of Malaysian Financial Reporting Standards”, and the date of transition is 1 July 2011.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2012 except for the following transitional exemption arising from the adoption of MFRS:

Foreign currency translation reserve

Foreign currency differences were previously recognised in other comprehensive income and accumulated in the foreign currency translation reserve (“FCTR”). As at the date of transition to MFRS 1, the cumulative amounts in the FCTR were reclassified to the retained profits of the Group.

The reconciliation of the financial statements for the comparative periods and at the date of transition to MFRS are as follows:

Condensed Consolidated Statements of Financial Position

Reconciliation of the affected financial caption reported as at 1 July 2011

	As previously reported at 01/07/2011 RM’000	Effect of adoption of MFRS RM’000 (Note 1)	As restated at 01/07/2011 RM’000
Reserves	807,090	-	807,090

Reconciliation of the affected financial caption reported as at 30 June 2012

	As previously reported at 30/06/2012 RM’000	Effect of adoption of MFRS RM’000 (Note 1)	As restated at 30/06/2012 RM’000
Reserves	784,214	-	784,214

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1. Basis of preparation (cont'd)

Condensed Consolidated Statements of Changes in Equity

Reconciliation of the affected financial caption reported as at 1 July 2011

	As previously reported at 01/07/2011 RM'000	Effect of adoption of MFRS RM'000 (Note 1)	As restated at 01/07/2011 RM'000
Exchange fluctuation reserve	4,922	(4,922)	-
Retained profits	595,384	4,922	600,306

Reconciliation of the affected financial caption reported as at 30 September 2011

	As previously reported at 30/09/2011 RM'000	Effect of adoption of MFRS RM'000 (Note 1)	As restated at 30/09/2011 RM'000
Exchange fluctuation reserve	19,841	(4,922)	14,919
Retained profits	585,759	4,922	590,681

Reconciliation of the affected financial caption reported as at 1 July 2012

	As previously reported at 01/07/2012 RM'000	Effect of adoption of MFRS RM'000 (Note 1)	As restated at 01/07/2012 RM'000
Exchange fluctuation reserve	21,187	(4,922)	16,265
Retained profits	554,141	4,922	559,063

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to-date.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

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6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

- (a) There were no shares bought back during the quarter under review and financial year to-date. The total number of shares bought back as at 30 September 2012 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.
- (b) During the quarter under review and financial year to-date, 1,129,200 shares were purchased by the trust set up for the ESOS (“ESOS Trust”). The total number of shares purchased by the ESOS Trust as at 30 September 2012 was 6,263,200 shares (“Trust Shares”).

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year to-date.

7. Dividend paid

There were no dividend paid during the quarter under review and financial year to-date.

8. Operating Segments

The Group’s segmental report for the financial year to-date is as follows: -

	Asia RM'000	United States of America RM'000	Europe RM'000	Total RM'000
Segment profit	1,051	2,164	1,500	4,715
Included in the measure of segment profit are:				
Revenue from external customers	146,031	97,953	74,365	318,349
Depreciation and amortisation	21,270	15,289	11,988	48,547
Reconciliation of segment profit/(loss)				
Profit/(loss)				RM'000
Reportable segments				4,715
Non-reportable segments				(633)
Finance costs				(1,570)
Finance income				180
Consolidated profit before taxation				<u>2,692</u>

9. Material events not reflected in the financial statements

There are no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

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11. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.

12. Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM318.3 million and RM2.7 million respectively as compared with a revenue and loss before taxation (“LBT”) of RM315.6 million and RM9.9 million in the corresponding quarter of the preceding year. Revenue by segment for the quarter saw the Asia and Europe segments dropping by 5% and 11% respectively with the United States of America (“USA”) segment showing a growth of 25% as compared with the corresponding quarter of the preceding year. This has shifted the revenue mix for USA from 25% for the corresponding quarter of the preceding year to 31% for the quarter under review whilst both Asia and Europe each recorded 3% lower for the revenue mix. The higher PBT during the quarter under review was mainly due to the strengthening of the USD against the Ringgit Malaysia, positive effect from the cost control measures and lower commodity price.

13. Material changes in profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review was RM318.3 million, a marginal decrease of 1% against the preceding quarter of RM321.1 million. Revenue for Asia and Europe segments were lower by 7% and 11% respectively whilst the USA segment was higher by 21% against the preceding quarter. The lower revenue was mainly due to the overall weakness of the semiconductor industry.

PBT for the quarter under review was lower at RM2.7 million against RM6.4 million for the preceding quarter mainly due to the lower revenue.

14. Prospects

The Board anticipates that the industry growth rate for all segments will be moderate given a challenging operating environment in the coming quarters. However, barring any unforeseen circumstances, the Board expects the Group to perform better in the financial year ending 30 June 2013.

15. Profit forecast / profit guaranteed

This note is not applicable.

16. Profit before taxation

	Current Year Quarter	Current Year To-date
	30/09/2012 RM'000	30/09/2012 RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Gross dividend income from short term investments	(3)	(3)
Depreciation and amortization	48,547	48,547
Loss on foreign exchange	3,617	3,617
Fair value gain on derivative instruments	(3,368)	(3,368)
Allowance for impairment loss on trade receivables	-	-
Inventories written down	-	-
Impairment of property, plant and equipment	-	-
(Gain)/ loss on disposal of quoted or unquoted investments or properties	-	-

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17. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To-date	Corresponding Period
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
	RM'000	RM'000	RM'000	RM'000
Current taxation				
Malaysian - current year	62	100	62	100
Overseas - current year	307	493	307	493
	369	593	369	593
Deferred taxation - current year	1,275	1,000	1,275	1,000
	1,644	1,593	1,644	1,593

The Group's taxation for the current quarter under review mainly represents tax provision made by and deferred tax provided for by the local and foreign subsidiary.

18. Corporate proposals

There are no corporate proposals announced but not completed as at the date of this report other than as mentioned below:-

Malaysian Pacific Industries Berhad ("the Company" or "MPI") has, on 10 August 2012, announced that the Company proposed to undertake the following:

- (a) terminate the existing executive share option scheme ("ESOS") of MPI, which was established in year 2006 and will expire in year 2016 ("Termination"); and
- (b) establish a new ESOS of up to 10% of the issued and paid-up share capital of MPI (excluding treasury shares) ("New ESOS").

The Termination and the New ESOS (collectively referred to as the "Proposals") were approved by the shareholders of MPI on 16 October 2012.

Bursa Securities Malaysia Berhad has, via its letter dated 11 September 2012, approved the listing of such number of additional new ordinary shares of RM0.50 each, representing up to 10% of the issued and paid-up ordinary share capital of MPI, to be issued pursuant to the exercise of options under the New ESOS.

Barring any unforeseen circumstances, the Company expects to implement the Proposals by the first quarter of year 2013.

19. Group's borrowings and debt securities

Particulars of the Group's borrowings as at 30 September 2012 are as follows:-

Unsecured short term borrowings	RM'000 193,231
The above include borrowings denominated in foreign currencies as follows: -	
USD borrowings	107,048

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20. Changes in material litigation

Amkor Technology, Inc. (“Amkor”) filed a complaint with the International Trade Commission (“ITC”) on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively “Carsem Group”) of infringing three of Amkor’s United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge (“ALJ”) issued an Initial Determination finding all of the asserted claims of Amkor’s patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group’s devices infringed on Amkor’s patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.’s subpoena enforcement proceeding.

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor’s patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ’s Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor’s patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor’s asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the MLP products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor’s patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products (“ITC’s Decision”).

Amkor appealed against ITC’s Decision to the Court of Appeals of the Federal Circuit.

The parties have requested the District Judge continue to stay all proceedings in the District Court case pending the final outcome of the ITC proceedings. The District Court continued the Stay Order.

On 22 August 2012, the Court of Appeals reversed the ITC’s determination on prior invention and remanded the case to the ITC for further proceedings consistent with the decision. Carsem Group has on 5 October 2012 filed a petition for re-hearing at the Court of Appeals.

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21. Dividend

- (a) The Board has declared an interim dividend of 5.4 sen per share less tax for the quarter ended 30 September 2012 of the financial year ending 30 June 2013 (1st quarter 2011/2012: 5.0 sen per share tax exempt) to be paid on 19 December 2012 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 6 December 2012.

This is to inform that a Depositor shall qualify for the entitlement only in respect of: -

- (i) shares transferred into the Depositor's securities account before 4.00 p.m. on 6 December 2012 in respect of ordinary transfers; and
- (i) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Bursa Malaysia Securities Berhad's Listing Requirements.
- (b) For the financial year-to-date, a total dividend of 5.4 sen per share less tax (2011/2012: 5.0 sen per share tax exempt) has been declared.

22. Earnings per ordinary share

(a) Basic earnings per ordinary share

The basic earnings per ordinary share for the quarter under review/financial year to-date is calculated by dividing the Group's profits attributable to owners of the Company of RM143,000 (1st quarter 2011/2012 : losses attributable to owners of the Company of RM9,625,000) and the weighted average number of ordinary shares outstanding during the quarter/period of 193,557,093 (1st quarter 2011/2012 : 193,764,419).

	Weighted average number of ordinary shares			
	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/09/2012 '000	30/09/2011 '000	30/09/2012 '000	30/09/2011 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,986)	(10,986)	(10,986)	(10,986)
Trust Shares held at beginning of period	(5,134)	(5,134)	(5,134)	(5,134)
	193,764	193,764	193,764	193,764
Effect of purchase of Trust Shares	(207)	-	(207)	-
Weighted average number of ordinary shares	193,557	193,764	193,557	193,764

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ENDED 30 SEPTEMBER 2012**

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22. Earnings per ordinary share (cont'd)
(b) Diluted earnings per ordinary share

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial year-to-date as there are no dilutive potential ordinary shares. The Group had no dilution in its earnings per ordinary share in the preceding year's corresponding quarter/period as the potential ordinary shares from the assumed exercise to ordinary shares of options would increase the basic earnings per ordinary share.

23. Realised and unrealised profits /losses disclosure

The breakdown of the retained profits of the Group, into realised and unrealised profits/losses are as follows:-

	As At End of Current Quarter	Restated As At End of Preceding Financial Year
	30/09/2012 RM'000	30/06/2012 RM'000
Total retained profits of the Company and the subsidiaries:-		
-Realised	642,222	638,448
-Unrealised	(18,307)	(11,563)
	623,915	626,885
Less: Consolidation adjustments	(64,709)	(67,822)
Group's retained profits	559,206	559,063

By Order of the Board
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin
Company Secretary

Kuala Lumpur
20 November 2012