

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Revenue	295,375	279,226	613,724	594,839
Cost of sales	(280,188)	(284,122)	(579,408)	(593,037)
Gross profit/(loss)	15,187	(4,896)	34,316	1,802
Operating expenses	(14,888)	(13,927)	(30,373)	(26,901)
Other operating income	1,331	3,617	1,769	1,184
Profit/(loss) from operation	1,630	(15,206)	5,712	(23,915)
Finance costs	(1,521)	(1,641)	(3,091)	(3,287)
Finance income	194	442	374	862
Profit/(loss) before taxation	303	(16,405)	2,995	(26,340)
Taxation	(2,566)	(1,120)	(4,210)	(2,713)
Loss for the period	(2,263)	(17,525)	(1,215)	(29,053)
Attributable to:				
Owners of the company	(1,787)	(16,210)	(1,644)	(25,835)
Non-controlling interests	(476)	(1,315)	429	(3,218)
Loss for the period	(2,263)	(17,525)	(1,215)	(29,053)
Loss per ordinary share (sen): -				
(a) Basic	(0.93)	(8.37)	(0.85)	(13.33)
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Loss for the period	(2,263)	(17,525)	(1,215)	(29,053)
Foreign currency translation differences for foreign operations	1,873	2,044	(5,122)	16,963
Total comprehensive expense for the period	(390)	(15,481)	(6,337)	(12,090)
Total comprehensive (expense)/income attributable to:				
Owners of the Company	86	(14,166)	(6,766)	(8,872)
Non-controlling interests	(476)	(1,315)	429	(3,218)
Total comprehensive expense for the period	(390)	(15,481)	(6,337)	(12,090)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	As At End of Current Quarter	Restated As At End of Preceding Financial Year	As At Beginning of Preceding Financial Year
	31/12/2012 RM'000	30/06/2012 RM'000	01/07/2011 RM'000
Property, plant and equipment	1,023,043	1,045,585	1,020,347
Investments	46	46	46
Intangible assets	12,393	12,393	12,393
Deferred tax assets	1,078	1,078	-
Total non-current assets	1,036,560	1,059,102	1,032,786
Inventories	78,620	93,418	102,270
Trade and other receivables	184,621	218,276	215,142
Current tax assets	35	35	35
Deposits, cash and bank balances	40,935	43,556	69,543
Total current assets	304,211	355,285	386,990
TOTAL ASSETS	1,340,771	1,414,387	1,419,776
Equity attributable to owners of the Company			
Share capital	104,942	104,942	104,942
Reserves	766,514	784,214	807,090
Treasury shares, at cost	(163,803)	(163,803)	(163,803)
	707,653	725,353	748,229
Non-controlling interests	202,924	208,495	220,910
TOTAL EQUITY	910,577	933,848	969,139
Borrowings (unsecured)	-	-	12,097
Employee benefits	421	422	422
Deferred tax liabilities	20,907	18,057	21,146
Total non-current liabilities	21,328	18,479	33,665
Trade and other payables	203,674	257,199	219,397
Borrowings (unsecured)	201,961	202,898	195,359
Current tax liabilities	3,231	1,963	2,216
Total current liabilities	408,866	462,060	416,972
TOTAL LIABILITIES	430,194	480,539	450,637
TOTAL EQUITY AND LIABILITIES	1,340,771	1,414,387	1,419,776
Net assets per share attributable to owners of the Company (RM)	3.67	3.74	3.86

The Condensed Consolidated as above should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2012

	Attributable to owners of the Company							Non-controlling interests	Total equity		
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares			Distributable Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Current year-to-date ended 31 December 2012											
At 1 July 2012 - previously reported	104,942	249,952	1,050	7,137	21,187	(49,253)	(163,803)	554,141	725,353	208,495	933,848
Effect of MFRS 1 adoption	-	-	-	-	(4,922)	-	-	4,922	-	-	-
At 1 July 2012 - restated	104,942	249,952	1,050	7,137	16,265	(49,253)	(163,803)	559,063	725,353	208,495	933,848
Other comprehensive expense-foreign currency translation differences	-	-	-	-	(5,122)	-	-	-	(5,122)	-	(5,122)
(Loss)/profit for the period	-	-	-	-	-	-	-	(1,644)	(1,644)	429	(1,215)
Total comprehensive (expense)/income for the period	-	-	-	-	(5,122)	-	-	(1,644)	(6,766)	429	(6,337)
Purchase of own shares	-	-	-	-	-	(3,135)	-	-	(3,135)	-	(3,135)
Dividends	-	-	-	-	-	-	-	(7,799)	(7,799)	(6,000)	(13,799)
Total distribution to owners	-	-	-	-	-	(3,135)	-	(7,799)	(10,934)	(6,000)	(16,934)
At 31 December 2012	104,942	249,952	1,050	7,137	11,143	(52,388)	(163,803)	549,620	707,653	202,924	910,577

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2012 (Cont'd)

← Attributable to owners of the Company →

	Share capital		Non-distributable			Distributable		Non-controlling interests	Total equity
	RM'000	RM'000	Share premium	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Treasury shares		
Preceding year corresponding period ended 31 December 2011	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2011 - previously reported	104,942	249,952	1,050	5,035	4,922	(49,253)	(163,803)	595,384	748,229
Effect of MFRS 1 adoption	-	-	-	-	(4,922)	-	-	4,922	-
At 1 July 2011 - restated	104,942	249,952	1,050	5,035	-	(49,253)	(163,803)	600,306	748,229
Other comprehensive income-foreign currency translation differences	-	-	-	-	16,963	-	-	-	16,963
Loss for the period	-	-	-	-	-	-	-	(25,835)	(25,835)
Total comprehensive income/(expense) for the period	-	-	-	-	16,963	-	-	(25,835)	(8,872)
Total distribution to owners - Dividends	-	-	-	-	-	-	-	(9,688)	(9,688)
At 31 December 2011 - restated	104,942	249,952	1,050	5,035	16,963	(49,253)	(163,803)	564,783	729,669
									213,193
									942,862

Dividends received by the trust set up for the executive share option scheme ("ESOS") ("ESOS Trust") amounted to RM256,592 (2011/2012: RM256,700) are eliminated against the dividend expense of the Company following the consolidation of ESOS Trust.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2012

	Current Year To-date 31/12/2012 RM'000	Preceding Year Corresponding Period 31/12/2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	2,995	(26,340)
Adjustments for:-		
Depreciation and amortisation	97,156	96,804
Non-cash items	(539)	(5,749)
Net financing cost	2,717	2,425
Operating profit before changes in working capital	102,329	67,140
Changes in working capital		
Net change in current assets	51,132	54,493
Net change in current liabilities	(55,026)	(43,472)
Taxation paid	(92)	(856)
Net financing cost paid	(2,717)	(2,425)
Retirement benefits paid	(1)	-
Dividend received	3	-
Net cash generated from operating activities	95,628	74,880
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	595	279
Purchase of property, plant and equipment	(82,561)	(100,651)
Net cash used in investing activities	(81,966)	(100,372)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from drawdown of borrowings	164,931	199,185
Repayments of borrowings	(163,837)	(181,404)
Dividend paid to owner of the company	(7,799)	(9,688)
Dividend paid to non-controlling shareholders of subsidiaries	(6,000)	(4,499)
Purchase of trust shares	(3,135)	-
Net cash (used in)/generated from financing activities	(15,840)	3,594
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,178)	(21,898)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	43,556	69,543
EFFECT ON FOREIGN EXCHANGE	(443)	3,798
CASH & CASH EQUIVALENTS AT END OF PERIOD	40,935	51,443

Cash and cash equivalents included in the consolidated statements of cash flows comprise the following consolidated statements of financial position amounts:

	31/12/2012 RM'000	31/12/2011 RM'000
Deposits, cash and bank balances	40,935	51,443

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2012.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2012. This interim financial report also complies with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2012 except for the following transitional exemption arising from the adoption of MFRS:

Foreign currency translation reserve

Foreign currency differences were previously recognised in other comprehensive income and accumulated in the foreign currency translation reserve (“FCTR”). As at the date of transition to MFRS 1, the cumulative amounts in the FCTR were reclassified to the retained profits of the Group.

The reconciliation of the financial statements for the comparative period is as follows:

Condensed Consolidated Statements of Changes in Equity

Reconciliation of the affected financial caption reported as at 31 December 2011

	As previously reported at 31/12/2011 RM'000	Effect of adoption of MFRS RM'000 (Note 1)	As restated at 31/12/2011 RM'000
Exchange fluctuation reserve	21,885	(4,922)	16,963
Retained profits	559,861	4,922	564,783

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to-date.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

(a) There were no shares bought back during the quarter under review and financial year to-date. The total number of shares bought back as at 31 December 2012 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

(b) During the quarter under review, 72,400 shares were purchased by the ESOS Trust. During the financial year to-date, 1,201,600 shares were purchased by the trust set up for the ESOS. The total number of shares purchased by the ESOS Trust as at 31 December 2012 was 6,335,600 shares ("Trust Shares").

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year to-date.

7. Dividend paid

During the financial year to-date, the Company paid an interim dividend of 5.4 sen per share less tax amounted to RM8.1 million on 19 December 2012.

8. Operating Segments

The Group's segmental report for the financial year to-date is as follows: -

	Asia RM'000	United States of America RM'000	Europe RM'000	Total RM'000
Segment profit	2,353	3,500	1,533	7,386
Included in the measure of segment profit are:				
Revenue from external customers	283,657	186,861	143,206	613,724
Depreciation and amortisation	43,344	30,261	23,551	97,156
Reconciliation of segment profit/(loss)				
Profit/(loss)				RM'000
Reportable segments				7,386
Non-reportable segments				(1,674)
Finance costs				(3,091)
Finance income				374
Consolidated profit before taxation				2,995

9. Material events not reflected in the financial statements

There are no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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11. Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM295.4 million and RM0.3 million respectively as compared with a revenue and loss before taxation (“LBT”) of RM279.2 million and RM16.4 million in the corresponding quarter of the preceding year. Revenue by segment for the quarter saw the Asia and the United States of America (“USA”) segments improved by 6% and 20% respectively with the Europe segment showing a decrease of 9% as compared with the corresponding quarter of the preceding year. The higher PBT during the quarter under review was mainly due to higher revenue coupled with positive effect from the cost control measures.

The Group’s revenue for the financial year-to-date was RM613.7 million as compared with the preceding year’s corresponding period of RM594.8 million. Revenue for the period under review was higher by 3% against the same period last year. Revenue growth by segment for USA was up by 23%, Asia was flat and Europe was down by 10%. Recovery in USA had shifted the revenue mix for USA gaining from 25% to 31% while Asia and Europe both losing share of revenue by 2% and 4% points respectively.

PBT for the financial year-to-date was at RM3 million against a LBT of RM26.3 million in the corresponding period last year. The significant improvement in PBT was mainly due to higher revenue coupled with positive effect from the cost control measures.

12. Material changes in profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review was RM295.4 million, a decrease of 7% against the preceding quarter of RM318.3 million. Revenue from all segments were lower with Asia, USA and Europe down by 6%, 9% and 7% respectively against the preceding quarter. The lower revenue was mainly due to the overall weakness in the semiconductor industry.

PBT for the quarter under review was at RM0.3 million against RM2.7 million for the preceding quarter mainly due to the lower revenue.

13. Prospects

The Board anticipates that business prospects will remain challenging across all segments for the financial year ending 30 June 2013 given the uncertain macro-economic outlook.

14. Profit forecast / profit guaranteed

This note is not applicable.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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15. Profit/(loss) before taxation

	Current Year Quarter	Current Year To-date
	31/12/2012 RM'000	31/12/2012 RM'000
Profit/(loss) before taxation is arrived at after charging/(crediting):-		
Gross dividend income from short term investments	-	(3)
Depreciation and amortization	48,609	97,156
(Gain)/loss on foreign exchange	(3,327)	290
Fair value loss/(gain) on derivative instruments	991	(2,377)
Allowance for impairment loss on trade receivables	447	447
Inventories written down	-	-
Impairment of property, plant and equipment	-	-
(Gain)/ loss on disposal of quoted or unquoted investments or properties	-	-

16. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Current taxation				
Malaysian				
- current year	63	100	125	200
- under provision in prior years	10	10	10	10
Overseas - current year	918	10	1,225	503
	991	120	1,360	713
Deferred taxation - current year	1,575	1,000	2,850	2,000
	2,566	1,120	4,210	2,713

The Group's taxation for the current quarter under review mainly represents tax provision made and deferred tax provided for by the local and foreign subsidiaries.

17. Corporate proposals

There are no corporate proposals announced but not completed as at the date of this report other than as mentioned below:-

- (i) Malaysian Pacific Industries Berhad ("the Company" or "MPI") has, on 10 August 2012, announced that the Company proposed to undertake the following:
 - (a) terminate the existing executive share option scheme ("ESOS") of MPI, which was established in year 2006 and will expire in year 2016 ("Termination"); and
 - (b) establish a new ESOS of up to 10% of the issued and paid-up share capital of MPI (excluding treasury shares) ("New ESOS").

(Termination and New ESOS are collectively referred to as the "Proposals").

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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17. Corporate proposals (cont'd)

The Proposals were approved by the shareholders of MPI at its Annual General Meeting held on 16 October 2012.

Bursa Securities Malaysia Berhad has, via its letter dated 11 September 2012, approved the listing of such number of additional new ordinary shares of RM0.50 each, representing up to 10% of the issued and paid-up ordinary share capital of MPI, to be issued pursuant to the exercise of options under the New ESOS.

Barring any unforeseen circumstances, the Company expects to implement the Proposals by the first quarter of year 2013.

(ii) The Company had, on 23 November 2012, entered into a Shares Sale Agreement with Carsem Holdings Limited ("CHL"), a wholly-owned subsidiary of the Company incorporated in Bermuda, to dispose of 1,000 ordinary shares of HKD1.00 each representing the entire equity interest in Carsem Holdings (HK) Limited ("CHK"), to CHL for a total cash consideration of HKD1,000. The said transfer was completed on 23 November 2012.

(iii) CHL had, on 26 November 2012, entered into a Share Transfer Agreement with CHK to dispose of the entire equity interest in Carsem Semiconductor (Suzhou) Co., Ltd to CHK, for a total consideration of USD41,750,000 to be satisfied by the issue and allotment of 324,606,250 new ordinary shares of HK\$1.00 each in CHK. The said transfer is in progress and pending the approval of the relevant authorities of the People's Republic of China.

18. Group's borrowings and debt securities

Particulars of the Group's borrowings as at 31 December 2012 are as follows:-

Unsecured short term borrowings	RM'000 <u>201,961</u>
The above include borrowings denominated in foreign currencies as follows: - USD borrowings	 <u>113,686</u>

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

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19. Changes in material litigation

Amkor Technology, Inc. (“Amkor”) filed a complaint with the International Trade Commission (“ITC”) on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively “Carsem Group”) of infringing three of Amkor’s United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge (“ALJ”) issued an Initial Determination finding all of the asserted claims of Amkor’s patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group’s devices infringed on Amkor’s patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.’s subpoena enforcement proceeding.

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor's patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ’s Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor’s patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor’s asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the MLP products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor’s patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products (“ITC’s Decision”).

Amkor appealed against ITC’s Decision to the Court of Appeals of the Federal Circuit (“CAFC”).

The parties have requested the District Judge continue to stay all proceedings in the District Court case pending the final outcome of the ITC proceedings. The District Court continued the Stay Order.

On 22 August 2012, the CAFC reversed the ITC’s determination on prior invention and remanded the case to the ITC for further proceedings consistent with the decision. Carsem Group has on 5 October 2012 filed a petition for re-hearing at the CAFC.

The CAFC has denied Carsem’s petition for re-hearing of the appeal. The case has been remanded to the ITC for further proceedings consistent with the CAFC’s decision.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

19. Changes in material litigation (cont'd)

Carsem filed a request with the US Patent and Trademark Office (“PTO”) for re-examination of Amkor’s ‘277 patent on 15 September 2012. On 10 January 2013, the PTO issued an Office Action rejecting all 25 claims of the patent on multiple grounds. Amkor must now respond to the PTO within 2 months.

20. Dividend

- (a) The Board does not recommend any interim dividend for the quarter ended 31 December 2012 of the financial year ending 30 June 2013 (2nd quarter 2011/2012: Nil).
- (b) For the financial year-to-date, a total dividend of 5.4 sen per share less tax (2011/2012: 5.0 sen per share tax exempt) has been declared.

21. Loss per ordinary share
(a) Basic loss per ordinary share

The calculation of basic loss per ordinary share for the quarter under review is calculated by dividing the Group’s losses attributable to owners of the Company of RM1,787,000 (2nd quarter 2011/2012 : RM16,210,000) and the weighted average number of ordinary shares outstanding during the quarter of 192,563,768 (2nd quarter 2011/2012 : 193,764,419).

The calculation of basic loss per ordinary share for the financial year-to-date is based on the losses attributable to owners of the Company of RM1,644,000 (2011/2012 : RM25,835,000) and the weighted average number of ordinary shares outstanding during the period of 193,060,430 (2010/2011 : 193,764,419).

Weighted average number of ordinary shares

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/12/2012 '000	31/12/2011 '000	31/12/2012 '000	31/12/2011 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,986)	(10,986)	(10,986)	(10,986)
Trust Shares held at beginning of period	(6,263)	(5,134)	(5,134)	(5,134)
	192,635	193,764	193,764	193,764
Effect of purchase of Trust Shares	(71)	-	(704)	-
Weighted average number of ordinary shares	192,564	193,764	193,060	193,764

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012

The figures have not been audited

21. Loss per ordinary share (cont'd)

(b) Diluted loss per ordinary share

The Group has no dilution in its loss per ordinary share in the quarter under review/financial year-to-date as there are no dilutive potential ordinary shares. The Group had no dilution in its loss per ordinary share in the preceding year's corresponding quarter/period as the potential ordinary shares from the assumed exercise to ordinary shares of options would increase the basic loss per ordinary share.

22. Realised and unrealised profits /losses disclosure

The breakdown of the retained profits of the Group, into realised and unrealised profits/losses are as follows:-

	As At End of Current Quarter	Restated As At End of Preceding Financial Year
	31/12/2012 RM'000	30/06/2012 RM'000
Total retained profits of the Company and the subsidiaries:-		
-Realised	627,800	638,448
-Unrealised	(21,618)	(11,563)
	<u>606,182</u>	<u>626,885</u>
Less: Consolidation adjustments	(56,562)	(67,822)
Group's retained profits	<u>549,620</u>	<u>559,063</u>

By Order of the Board
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin
Company Secretary

Kuala Lumpur
29 January 2013