



# Malaysian Pacific Industries

A Member of the Hong Leong Group

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012

The figures have not been audited

### CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2012 RM'000	31/03/2011 RM'000	31/03/2012 RM'000	31/03/2011 RM'000
<b>Revenue</b>	275,761	334,816	870,600	1,072,864
Cost of sales	(274,000)	(313,284)	(867,036)	(956,350)
<b>Gross profit</b>	1,761	21,532	3,564	116,514
Operating expenses	(12,235)	(13,773)	(39,138)	(41,041)
Other operating income	4,391	2,061	5,576	6,270
<b>(Loss)/profit from operation</b>	(6,083)	9,820	(29,998)	81,743
Finance costs	(1,613)	(1,688)	(4,900)	(4,793)
Finance income	148	369	1,010	1,185
<b>(Loss)/profit before tax</b>	(7,548)	8,501	(33,888)	78,135
Taxation	(426)	(1,223)	(3,139)	(7,703)
<b>(Loss)/profit for the period</b>	(7,974)	7,278	(37,027)	70,432
<b>Attributable to:</b>				
Owners of the company	(7,426)	5,053	(33,261)	56,180
Non-controlling interests	(548)	2,225	(3,766)	14,252
<b>(Loss)/profit for the period</b>	(7,974)	7,278	(37,027)	70,432
<b>(Loss)/earnings per ordinary share (sen): -</b>				
(a) Basic	(3.83)	2.61	(17.17)	28.94
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2012**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2012 RM'000	31/03/2011 RM'000	31/03/2012 RM'000	31/03/2011 RM'000
<b>(Loss)/profit for the period</b>	(7,974)	7,278	(37,027)	70,432
Foreign currency translation differences for foreign operations	(7,718)	(2,068)	9,245	(7,726)
<b>Total comprehensive (expense)/ income for the period</b>	<b>(15,692)</b>	<b>5,210</b>	<b>(27,782)</b>	<b>62,706</b>
<b>Total comprehensive (expense)/ income attributable to:</b>				
Owners of the Company	(15,144)	2,985	(24,016)	48,454
Non-controlling interests	(548)	2,225	(3,766)	14,252
<b>Total comprehensive (expense)/ income for the period</b>	<b>(15,692)</b>	<b>5,210</b>	<b>(27,782)</b>	<b>62,706</b>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2012**

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/03/2012 RM'000	30/06/2011 RM'000
Property, plant and equipment	1,010,312	1,020,347
Investments	46	46
Intangible assets	12,393	12,393
<b>Total non-current assets</b>	<b>1,022,751</b>	<b>1,032,786</b>
Inventories	81,057	102,270
Trade and other receivables	197,094	215,142
Current tax assets	35	35
Deposits, cash and bank balances	47,397	69,543
<b>Total current assets</b>	<b>325,583</b>	<b>386,990</b>
<b>TOTAL ASSETS</b>	<b>1,348,334</b>	<b>1,419,776</b>
<b>Equity attributable to owners of the Company</b>		
Share capital	104,942	104,942
Reserves	773,386	807,090
Treasury shares, at cost	(163,803)	(163,803)
	714,525	748,229
<b>Non-controlling interests</b>	<b>212,645</b>	<b>220,910</b>
<b>TOTAL EQUITY</b>	<b>927,170</b>	<b>969,139</b>
Borrowings (unsecured)	6,130	12,097
Employee benefits	422	422
Deferred tax liabilities	23,478	21,146
<b>Total non-current liabilities</b>	<b>30,030</b>	<b>33,665</b>
Trade and other payables	186,724	219,397
Borrowings (unsecured)	202,323	195,359
Current tax liabilities	2,087	2,216
<b>Total current liabilities</b>	<b>391,134</b>	<b>416,972</b>
<b>TOTAL LIABILITIES</b>	<b>421,164</b>	<b>450,637</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,348,334</b>	<b>1,419,776</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>3.69</b>	<b>3.86</b>

The Condensed Consolidated as above should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2012**

← Attributable to owners of the Company →

	←			←				→		→		
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange reserve	Reserve for own shares	Share option reserve	Treasury shares	Retained profits	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current year-to-date ended 31 March 2012</b>												
At 1 July 2011	104,942	249,952	1,050	5,035	4,922	(49,253)	-	(163,803)	595,384	748,229	220,910	969,139
Other comprehensive income-foreign currency translation differences	-	-	-	-	9,245	-	-	-	-	9,245	-	9,245
Loss for the period	-	-	-	-	-	-	-	-	(33,261)	(33,261)	(3,766)	(37,027)
<b>Total comprehensive income/(expense) for the period</b>	-	-	-	-	9,245	-	-	-	(33,261)	(24,016)	(3,766)	(27,782)
Dividends	-	-	-	-	-	-	-	-	(9,688)	(9,688)	(4,499)	(14,187)
<b>Total distribution to owners</b>	-	-	-	-	-	-	-	-	(9,688)	(9,688)	(4,499)	(14,187)
<b>At 31 March 2012</b>	<b>104,942</b>	<b>249,952</b>	<b>1,050</b>	<b>5,035</b>	<b>14,167</b>	<b>(49,253)</b>	<b>-</b>	<b>(163,803)</b>	<b>552,435</b>	<b>714,525</b>	<b>212,645</b>	<b>927,170</b>

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2012 (Cont'd)**

←----- Attributable to owners of the Company -----→

	←-----			-----→			Non-controlling interests	Total equity						
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares			Share option reserve	Treasury shares	Retained profits	Distributable		
Preceding year corresponding period ended 31 March 2011	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2010	104,942	249,952	1,050	3,750	10,021	(42,603)	166	(163,803)	576,653	740,128	222,740	962,868		
Other comprehensive expense-foreign currency translation differences	-	-	-	-	(7,726)	-	-	-	-	(7,726)	-	(7,726)	-	(7,726)
Profit for the period	-	-	-	-	-	-	-	-	56,180	56,180	14,252	14,252	14,252	70,432
<b>Total comprehensive (expense)/income for the period</b>	-	-	-	-	(7,726)	-	-	-	56,180	48,454	14,252	62,706	14,252	62,706
Transfer to capital reserve	-	-	-	1,285	-	-	-	-	(1,285)	-	-	-	-	-
Purchase of own shares	-	-	-	-	-	(6,650)	-	-	-	(6,650)	-	(6,650)	-	(6,650)
Share-based payments	-	-	-	-	-	-	431	-	-	431	159	590	159	590
Transactions	-	-	-	-	-	-	-	-	(19,376)	(19,376)	(8,999)	(28,375)	(8,999)	(28,375)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total distribution to owners</b>	-	-	-	1,285	-	(6,650)	431	-	(20,661)	(25,595)	(8,840)	(34,435)	(8,840)	(34,435)
<b>At 31 March 2011</b>	104,942	249,952	1,050	5,035	2,295	(49,253)	597	(163,803)	612,172	762,987	228,152	991,139	228,152	991,139

Dividends received by the ESOS Trust amounted to RM256,700 (2010/2011: RM513,400) are eliminated against the dividend expense of the Company following the consolidation of ESOS Trust.

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.**

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2012**

	Current Year To-date	Preceding Year Corresponding Period
	31/03/2012 RM'000	31/03/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation	(33,888)	78,135
Adjustments for:-		
Depreciation and amortisation	144,810	145,469
Non-cash items	(9,040)	320
Net financing cost	3,890	3,608
Operating profit before changes in working capital	105,772	227,532
Changes in working capital		
Net change in current assets	48,032	2,760
Net change in current liabilities	(31,927)	(21,368)
Taxation paid	(935)	(3,923)
Net financing cost paid	(3,890)	(3,608)
Dividend received	-	300
<b>Net cash generated from operating activities</b>	<b>117,052</b>	<b>201,693</b>
<b>CASH FLOW FROM INVESTING ACTIVITY</b>		
Proceeds from disposal of property, plant and equipment	705	784
Purchase of property, plant and equipment	(126,177)	(202,832)
<b>Net cash used in investing activity</b>	<b>(125,472)</b>	<b>(202,048)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Proceeds from drawdown of borrowings	294,625	163,465
Repayments of borrowings	(296,224)	(141,852)
Dividend paid to owner of the company	(9,688)	(19,376)
Dividend paid to non-controlling shareholders of subsidiaries	(4,499)	(8,999)
Purchase of trust shares	-	(6,650)
<b>Net cash generated from/(used in) financing activity</b>	<b>(15,786)</b>	<b>(13,412)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(24,206)</b>	<b>(13,767)</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>69,543</b>	<b>128,866</b>
<b>EFFECT ON FOREIGN EXCHANGE</b>	<b>2,060</b>	<b>(1,611)</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>	<b>47,397</b>	<b>113,488</b>

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following balance sheet amounts:

	31/03/2012 RM'000	31/03/2011 RM'000
Deposits, cash and bank balances	47,397	113,488

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

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**The figures have not been audited**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2011.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2011 except for the changes in accounting policies and presentation resulting from the adoption of relevant FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial periods beginning on or after 1 January 2011 and 1 July 2011 respectively.

The adoption of relevant FRSs, Amendments to FRSs and IC Interpretations are not expected to have any significant financial impact on the financial statements of the Group.

**2. Qualification of audit report of the preceding annual financial statements**

The audit report for the preceding annual financial statements was not qualified.

**3. Seasonality or cyclicity of interim operations**

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the financial year to-date.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in the prior financial years.

**6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

(a) There were no shares bought back during the quarter under review and financial year to-date. The total number of shares bought back as at 31 March 2012 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

(b) The Group has previously granted 950,000 conditional incentive share options to eligible executives of the Group pursuant to the Executive Share Option Scheme of the Company which was established on 23 January 2006 ("ESOS"), subject to the achievement of certain performance criteria over an option performance period ("Options"). The entire 950,000 Options have lapsed during the previous quarter ended 30 September 2011. There were no outstanding Options as at 31 March 2012.

# MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012

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### 6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities (cont'd)

(c) There were no additional shares purchased by the trust set up for the ESOS ("ESOS Trust") during the quarter under review and financial year-to-date. The total number of Trust Shares purchased by the ESOS Trust as at 31 March 2012 was 5,134,000 shares ("Trust Shares").

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year-to-date.

### 7. Dividend paid

During the financial year-to-date, the Company paid an interim dividend of 5.0 sen per share tax exempt amounted to RM9.9 million on 8 December 2011.

### 8. Operating Segments

The Group's segmental report for the financial year to-date is as follows: -

	Asia RM'000	United States of America RM'000	Europe RM'000	Total RM'000
<b>Segment loss</b>	(18,135)	(4,593)	(4,314)	(27,042)
Included in the measure of segment loss are:				
Revenue from external customers	419,758	220,700	230,142	870,600
Depreciation and amortisation	69,311	37,523	37,976	144,810
<b>Reconciliation of segment loss</b>				
<b>(Loss)/profit</b>				<b>RM'000</b>
Reportable segments				(27,042)
Non-reportable segments				(2,956)
Finance costs				(4,900)
Finance income				1,010
Consolidated loss before tax				(33,888)

### 9. Valuations of property, plant and equipment

There are no revaluation of property, plant and equipment as at the date of this report.

### 10. Material events not reflected in the financial statements

There are no material subsequent events to be disclosed as at the date of this report.

### 11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

### 12. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

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**The figures have not been audited**

**13. Review of performance**

For the quarter under review, the Group recorded a revenue and loss before taxation (“LBT”) of RM275.8 million and RM7.5 million respectively as compared with a revenue and profit before taxation (“PBT”) of RM334.8 million and RM8.5 million in the corresponding quarter of the preceding year. Revenue by segment for the quarter saw the Europe segment dropping the most by 31% followed by Asia (13%) and United States of America (“USA”) (9%) as compared with the corresponding quarter of the preceding year. This has shifted the revenue mix for Europe from 31% for the corresponding quarter of the preceding year to 26% for the quarter under review. Consequently, resources allocated were under-utilised and coupled with the overall weak demand that resulted in revenue down by 18%, all segments recorded a loss against a profit in the corresponding quarter of the preceding year.

The Group’s revenue for the financial year-to-date was RM870.6 million as compared with the preceding year’s corresponding period of RM1,072.9 million. Revenue for the period under review was lower by 19% against the same period last year with Europe segment dropping the most by 30% followed by Asia (15%) and USA (12%). This has shifted the revenue mix for Europe from 31% for the corresponding period of the preceding year to 27% for the financial year-to-date, with Asia and USA both gaining share of revenue by 2% point.

The significant reduction in the revenue for the financial year-to-date has impacted all segments and resulted in a LBT of RM33.9 million as compared with a PBT of RM78.1 million for the same period last year.

**14. Material changes in profit before taxation against the immediate preceding quarter**

The Group’s revenue for the quarter under review was RM275.8 million, a slight reduction of 1% from the preceding quarter of RM279.2 million. Revenue by segment for the quarter under review saw the Asia segment improving by 5% sequentially mainly due to the recovery of the leadframe business. USA and Europe segments continued to decline by 8% and 6% respectively since the last quarter, consistent with the typically weak quarter in the semiconductor industry of these segments.

Despite the flat revenue, LBT for the quarter under review narrowed significantly to RM7.5 million as compared with LBT of RM16.4 million for the preceding quarter due to higher revenue from the Asia segment, a shift towards higher margin products and effectiveness of stringent control in operating cost during the quarter under review.

**15. Prospects**

The Board anticipates that business prospects will remain challenging across all segments for the financial year ending 30 June 2012. However, despite the uncertain macro-economic outlook, there are positive signs that demand is increasing and that the industry is starting to recover.

**16. Profit forecast / profit guaranteed**

This note is not applicable.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

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**17. Loss before tax**

	Current Year Quarter	Current Year To-date
	31/03/2012 RM'000	31/03/2012 RM'000
Loss before tax is arrived at after charging/(crediting):-		
Depreciation and amortization	48,006	144,810
Allowance for impairment loss on trade receivables	222	668
Net gain on foreign exchange	563	(1,495)
Fair value (gain)/loss on derivative instruments	(3,847)	(1,503)
Inventories written down	-	-
(Gain)/ loss on disposal of quoted or unquoted investments or properties	-	-
Impairment of property, plant and equipment	-	-

**18. Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2012 RM'000	31/03/2011 RM'000	31/03/2012 RM'000	31/03/2011 RM'000
Current taxation				
Malaysian				
- current year	93	(525)	293	975
- under/(over) provision in prior years	-	-	10	(32)
Overseas - current year	-	248	503	2,260
	93	(277)	806	3,203
Deferred taxation - current year	333	1,500	2,333	4,500
	333	1,500	2,333	4,500
	426	1,223	3,139	7,703

The Group's taxation charge for the current quarter under review mainly represents deferred tax provided for by the local subsidiaries.

**19. Corporate proposals**

There are no corporate proposals announced but not completed as at the date of this report.

**20. Group's borrowings and debt securities**

Particulars of the Group's borrowings and debt securities as at 31 March 2012 are as follows:-

(a) Unsecured short term borrowings	RM'000 202,323
(b) Unsecured long term borrowings	6,130
	<u>208,453</u>

The above include borrowings denominated in foreign currencies as follows: -

USD borrowings	RM'000 104,220
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

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**The figures have not been audited**

**21. Changes in material litigation**

Amkor Technology, Inc. ("Amkor") filed a complaint with the International Trade Commission ("ITC") on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively "Carsem Group") of infringing three of Amkor's United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge ("ALJ") issued an Initial Determination finding all of the asserted claims of Amkor's patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group's devices infringed on Amkor's patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.'s subpoena enforcement proceeding.

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor's patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ's Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor's patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor's asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the MLP products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor's patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products ("ITC's Decision").

Amkor appealed against ITC's Decision to the Court of Appeal of the Federal Circuit. On 10 November 2011, the Court heard oral arguments on the appeal from the parties and the parties are now awaiting the Court's ruling.

The parties have requested the District Judge to continue to stay all proceedings in the District Court case until the ITC proceedings, including the pending appeal before the Federal Circuit Court of Appeals, are completed. The District Court continued the Stay Order. Parties are still awaiting decision from the Federal Circuit Court of Appeals.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2012****The figures have not been audited****22. Dividend**

- (a) The Board had declared a second interim dividend of 5.0 sen per share tax exempt for the quarter ended 31 March 2012 of the financial year ending 30 June 2012 (3rd quarter 2010/2011: 10.0 sen per share tax exempt) to be paid on 6 June 2012 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 16 May 2012.

This is to inform that a Depositor shall qualify for the entitlement only in respect of:-

- (i) shares transferred into the Depositor's securities account before 4.00 p.m. on 16 May 2012 in respect of ordinary transfers; and
- (ii) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Bursa Malaysia Securities Berhad's Listing Requirements.
- (b) For the financial year-to-date, a total dividend of 10.0 sen per share tax exempt has been declared (2010/2011: 20.0 sen per share tax exempt).

**23. Earnings per ordinary share****(a) Basic earnings per ordinary share**

The calculation of basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's losses attributable to owners of the Company of RM7,426,000 (3rd quarter 2010/2011 : profits attributable to owners of the Company of RM5,053,000) and the weighted average number of ordinary shares outstanding during the quarter of 193,764,419 (3rd quarter 2010/2011 : 193,764,419).

The calculation of basic earnings per ordinary share for the financial year-to-date is based on the losses attributable to owners of the Company of RM33,261,000 (2010/2011 : profits attributable to owners of the Company of RM56,180,000) and the weighted average number of ordinary shares outstanding during the period of 193,764,419 (2010/2011 : 194,132,448).

**Weighted average number of ordinary shares**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2012 '000	31/03/2011 '000	31/03/2012 '000	31/03/2011 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,986)	(10,986)	(10,986)	(10,986)
Trust Shares held at beginning of period	(5,134)	(5,134)	(5,134)	(4,000)
	193,764	193,764	193,764	194,898
Effect of purchase of Trust Shares	-	-	-	(766)
Weighted average number of ordinary shares	193,764	193,764	193,764	194,132

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

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**The figures have not been audited**

**23. Earnings per ordinary share (cont'd)**

**(b) Diluted earnings per ordinary share**

The Group has no dilution in its earnings per ordinary share in the quarter under review / financial year-to-date as there are no dilutive potential ordinary shares. The Group had no dilution in its earnings per ordinary share in the preceding year's corresponding quarter / period as the potential ordinary shares from the assumed exercise to ordinary shares of options would increase the basic earnings per ordinary share.

**24. Realised and unrealised profits /losses disclosure**

The retained profits as at 31 March 2012 and 30 June 2011 are analysed as follows:-

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/03/2012 RM'000	30/06/2011 RM'000
Total retained profits of the Company and the subsidiaries:-		
-Realised	644,110	717,504
-Unrealised	(14,381)	(22,962)
	<u>629,729</u>	<u>694,542</u>
Less: Consolidation adjustments	(77,294)	(99,158)
Total Group's retained profits	<u>552,435</u>	<u>595,384</u>

By Order of the Board  
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin  
Company Secretary

Kuala Lumpur  
26 April 2012