

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

The figures have not been audited

**CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2012**

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To-date	Corresponding Period
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	321,122	342,383	1,191,722	1,415,247
Cost of sales	(304,184)	(332,072)	(1,171,220)	(1,288,422)
<b>Gross profit</b>	16,938	10,311	20,502	126,825
Operating expenses	(11,944)	(13,269)	(51,081)	(54,310)
Other operating income	2,754	9,577	8,329	15,847
<b>Profit/(loss) from operation</b>	7,748	6,619	(22,250)	88,362
Finance costs	(1,563)	(1,645)	(6,464)	(6,438)
Finance income	202	549	1,213	1,734
<b>Profit/(loss) before taxation</b>	6,387	5,523	(27,501)	83,658
Taxation	7,459	(957)	4,320	(8,660)
<b>Profit/(loss) for the period</b>	13,846	4,566	(23,181)	74,998
<b>Attributable to:</b>				
Owners of the company	13,496	2,588	(19,765)	58,768
Non-controlling interests	350	1,978	(3,416)	16,230
<b>Profit/(loss) for the period</b>	13,846	4,566	(23,181)	74,998
<b>Earnings/(losses) per ordinary share (sen): -</b>				
(a) Basic	6.97	1.34	(10.20)	30.29
(b) Fully diluted	N/A	N/A	N/A	N/A

**The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.**

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2012**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/06/2012 RM'000	30/06/2011 RM'000	30/06/2012 RM'000	30/06/2011 RM'000
<b>Profit/(loss) for the period</b>	13,846	4,566	(23,181)	74,998
Foreign currency translation differences for foreign operations	7,020	2,627	16,265	(5,099)
<b>Total comprehensive income/(expense) for the period</b>	<b>20,866</b>	<b>7,193</b>	<b>(6,916)</b>	<b>69,899</b>
<b>Total comprehensive income/(expense) attributable to:</b>				
Owners of the Company	20,516	5,215	(3,500)	53,669
Non-controlling interests	350	1,978	(3,416)	16,230
<b>Total comprehensive income/(expense) for the period</b>	<b>20,866</b>	<b>7,193</b>	<b>(6,916)</b>	<b>69,899</b>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012**

	As At End of Current Quarter	As At End of Preceding Financial Year
	30/06/2012 RM'000	30/06/2011 RM'000
Property, plant and equipment	1,045,585	1,020,347
Investments	46	46
Intangible assets	12,393	12,393
Deferred tax assets	1,078	-
<b>Total non-current assets</b>	<b>1,059,102</b>	<b>1,032,786</b>
Inventories	93,418	102,270
Trade and other receivables	218,276	215,142
Current tax assets	35	35
Deposits, cash and bank balances	43,556	69,543
<b>Total current assets</b>	<b>355,285</b>	<b>386,990</b>
<b>TOTAL ASSETS</b>	<b>1,414,387</b>	<b>1,419,776</b>
<b>Equity attributable to owners of the Company</b>		
Share capital	104,942	104,942
Reserves	784,214	807,090
Treasury shares, at cost	(163,803)	(163,803)
	725,353	748,229
<b>Non-controlling interests</b>	<b>208,495</b>	<b>220,910</b>
<b>TOTAL EQUITY</b>	<b>933,848</b>	<b>969,139</b>
Borrowings (unsecured)	-	12,097
Employee benefits	422	422
Deferred tax liabilities	18,057	21,146
<b>Total non-current liabilities</b>	<b>18,479</b>	<b>33,665</b>
Trade and other payables	257,199	219,397
Borrowings (unsecured)	202,898	195,359
Current tax liabilities	1,963	2,216
<b>Total current liabilities</b>	<b>462,060</b>	<b>416,972</b>
<b>TOTAL LIABILITIES</b>	<b>480,539</b>	<b>450,637</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,414,387</b>	<b>1,419,776</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>3.74</b>	<b>3.86</b>

The Condensed Consolidated as above should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2012**

← Attributable to owners of the Company →

	Share capital	Share premium	Share Capital redemption reserve	Capital reserve	Non-distributable Exchange fluctuation reserve	Reserve for own shares	Share option reserve	Treasury shares	Distributable Retained profits	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current year-to-date ended 30 June 2012</b>												
<b>At 1 July 2011</b>	104,942	249,952	1,050	5,035	4,922	(49,253)	-	(163,803)	595,384	748,229	220,910	969,139
Other comprehensive income-foreign currency translation differences	-	-	-	-	16,265	-	-	-	-	16,265	-	16,265
Loss for the period	-	-	-	-	-	-	-	-	(19,765)	(19,765)	(3,416)	(23,181)
<b>Total comprehensive income/(expense) for the period</b>	-	-	-	-	16,265	-	-	-	(19,765)	(3,500)	(3,416)	(6,916)
<b>Total distribution to owners - Dividends</b>	-	-	-	-	-	-	-	-	(19,376)	(19,376)	(8,999)	(28,375)
Transfer to capital reserve	-	-	-	2,102	-	-	-	-	(2,102)	-	-	-
<b>At 30 June 2012</b>	104,942	249,952	1,050	7,137	21,187	(49,253)	-	(163,803)	554,141	725,353	208,495	933,848

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2012 (Cont'd)**

← Attributable to owners of the Company →

	←		Non-distributable				→		Non-controlling interests	Total equity		
	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Share option reserve	Treasury shares			Distributable Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Preceding year corresponding period ended 30 June 2011	104,942	249,952	1,050	3,750	10,021	(42,603)	166	(163,803)	576,653	740,128	222,740	962,868
Other comprehensive expense-foreign currency translation differences	-	-	-	-	(5,099)	-	-	-	-	(5,099)	-	(5,099)
Profit for the period	-	-	-	-	-	-	-	-	58,768	58,768	16,230	74,998
<b>Total comprehensive (expense)/income for the period</b>	-	-	-	-	(5,099)	-	-	-	58,768	53,669	16,230	69,899
Purchase of own shares	-	-	-	-	-	(6,650)	-	-	-	(6,650)	-	(6,650)
Share-based payments transactions	-	-	-	-	-	-	(166)	-	-	(166)	(62)	(228)
Dividends	-	-	-	-	-	-	-	-	(38,752)	(38,752)	(17,998)	(56,750)
<b>Total distribution to owners</b>	-	-	-	-	-	(6,650)	(166)	-	(38,752)	(45,568)	(18,060)	(63,628)
Transfer to capital reserve	-	-	-	1,285	-	-	-	-	(1,285)	-	-	-
<b>At 30 June 2011</b>	104,942	249,952	1,050	5,035	4,922	(49,253)	-	(163,803)	595,384	748,229	220,910	969,139

Dividends received by the ESOS Trust amounted to RM513,400 (2010/2011: RM1,026,800) are eliminated against the dividend expense of the Company following the consolidation of ESOS Trust.

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.**

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2012**

	Current Year To-date	Preceding Year Corresponding Period
	30/06/2012 RM'000	30/06/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation	(27,501)	83,658
Adjustments for:-		
Depreciation and amortisation	193,782	193,914
Non-cash items	2,198	(1,193)
Net financing cost	5,251	4,704
Operating profit before changes in working capital	173,730	281,083
Changes in working capital		
Net change in current assets	8,406	16,495
Net change in current liabilities	33,553	(20,187)
Taxation paid	(100)	(4,055)
Net financing cost paid	(5,251)	(4,704)
Dividend received	-	371
<b>Net cash generated from operating activities</b>	210,338	269,003
<b>CASH FLOW FROM INVESTING ACTIVITY</b>		
Proceeds from disposal of property, plant and equipment	2,403	1,463
Purchase of property, plant and equipment	(203,471)	(241,321)
<b>Net cash used in investing activity</b>	(201,068)	(239,858)
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Proceeds from drawdown of borrowings	360,125	238,518
Repayments of borrowings	(370,642)	(262,452)
Dividend paid to owner of the company	(19,376)	(38,752)
Dividend paid to non-controlling shareholders of subsidiaries	(8,999)	(17,998)
Purchase of trust shares	-	(6,650)
<b>Net cash used in financing activity</b>	(38,892)	(87,334)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(29,622)	(58,189)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	69,543	128,866
<b>EFFECT ON FOREIGN EXCHANGE</b>	3,635	(1,134)
<b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>	43,556	69,543

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following balance sheet amounts:

	30/06/2012 RM'000	30/06/2011 RM'000
Deposits, cash and bank balances	43,556	69,543

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2011.**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

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**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2011.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2011 except for the changes in accounting policies and presentation resulting from the adoption of relevant FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial periods beginning on or after 1 January 2011 and 1 July 2011 respectively.

The adoption of relevant FRSs, Amendments to FRSs and IC Interpretations are not expected to have any significant financial impact on the financial statements of the Group.

**2. Qualification of audit report of the preceding annual financial statements**

The audit report for the preceding annual financial statements was not qualified.

**3. Seasonality or cyclicity of interim operations**

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year to-date.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in the prior financial years.

**6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

(a) There were no shares bought back during the quarter under review and financial year to-date. The total number of shares bought back as at 30 June 2012 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

(b) The Group has previously granted 950,000 conditional incentive share options to eligible executives of the Group pursuant to the Executive Share Option Scheme of the Company which was established on 23 January 2006 (“ESOS”), subject to the achievement of certain performance criteria over an option performance period (“Options”). The entire 950,000 Options have lapsed during the previous quarter ended 30 September 2011. There were no outstanding Options as at 30 June 2012.

(c) There were no additional shares purchased by the trust set up for the ESOS (“ESOS Trust”) during the quarter under review and financial year-to-date. The total number of Trust Shares purchased by the ESOS Trust as at 30 June 2012 was 5,134,000 shares (“Trust Shares”).

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year to-date.

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**7. Dividend paid**

The Company has paid the following dividend during the current financial year to-date:-

	Current year to-date RM'000
First interim dividend of 5.0 sen per share tax exempt, paid on 8 December 2011	9,945
Second interim dividend of 5.0 sen per share tax exempt, paid on 6 June 2012	9,945
	<u>19,890</u>

**8. Operating Segments**

The Group's segmental report for the financial year to-date is as follows: -

	Asia RM'000	United States of America RM'000	Europe RM'000	Total RM'000
<b>Segment loss</b>	(11,983)	(2,995)	(4,384)	(19,362)
Included in the measure of segment loss are:				
Revenue from external customers	576,162	301,451	314,109	1,191,722
Depreciation and amortisation	91,873	50,289	51,620	193,782
<b>Reconciliation of segment loss</b>				
<b>(Loss)/profit</b>				<b>RM'000</b>
Reportable segments				(19,362)
Non-reportable segments				(2,888)
Finance costs				(6,464)
Finance income				1,213
Consolidated loss before taxation				<u>(27,501)</u>

**9. Valuations of property, plant and equipment**

There are no revaluation of property, plant and equipment as at the date of this report.

**10. Material events not reflected in the financial statements**

There are no material subsequent events to be disclosed as at the date of this report.

**11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

**12. Contingent liabilities or contingent assets**

There are no contingent liabilities or contingent assets as at the date of this report.



## **MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

### **QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

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#### **13. Review of performance**

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM321.1 million and RM6.4 million respectively as compared with a revenue and PBT of RM342.4 million and RM5.5 million in the corresponding quarter of the preceding year. Revenue by segment for the quarter saw the Europe and Asia segments dropping by 15% and 7% respectively with the United States of America (“USA”) segment showing a growth of 7% as compared with the corresponding quarter of the preceding year. This has shifted the revenue mix for Europe from 29% for the corresponding quarter of the preceding year to 26% for the quarter under review whilst USA has taken up the 3% deficit from the Europe segment for the revenue mix. Despite the lower revenue by 6%, the overall PBT was higher by 10% mainly due to the strengthening of the USD against the Ringgit Malaysia and lower commodity price during the quarter under review.

The Group’s revenue for the financial year-to-date was RM1,191.7 million as compared with the preceding year’s corresponding period of RM1,415.2 million. Revenue for the period under review was lower by 16% against the same period last year with the Europe segment dropping the most by 27% followed by Asia (13%) and USA (8%). This has shifted the revenue mix for Europe from 30% for the corresponding period of the preceding year to 26% for the financial year-to-date, with Asia and USA both gaining share of revenue by 2% to 48% and 26% respectively.

The significant reduction in the revenue for the financial year-to-date has impacted all segments and resulted in a loss before taxation (“LBT”) of RM27.5 million as compared with a PBT of RM83.7 million for the same period last year.

#### **14. Material changes in profit before taxation against the immediate preceding quarter**

The Group’s revenue for the quarter under review was RM321.1 million, an increase of 16% against the preceding quarter of RM275.8 million. Revenue from all segments has improved significantly with Europe and USA both gaining by 18% and Asia by 15%. The improvements were mainly due to industry recovery and inventory re-stocking after a typically weak March quarter.

PBT for the quarter under review closed at RM6.4 million as compared with a LBT of RM7.5 million for the preceding quarter mainly due to higher revenue and the improved performance of leadframe business in the Asia segment.

#### **15. Prospects**

The Board anticipates that the industry growth rate for all segments will be moderate amidst challenging operating environment in the coming quarters. However, barring any unforeseen circumstances, the Board expects the Group to perform better for the financial year ending 30 June 2013.

#### **16. Profit forecast / profit guaranteed**

This note is not applicable.

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**17. Loss before taxation**

	Current Year Quarter	Current Year To-date
	30/06/2012 RM'000	30/06/2012 RM'000
Loss before taxation is arrived at after charging/(crediting):-		
Depreciation and amortization	48,972	193,782
Allowance for impairment loss on trade receivables	248	916
Net gain on foreign exchange	(1,027)	(2,522)
Fair value loss on derivative instruments	4,758	3,255
Inventories written down	752	752
Impairment of property, plant and equipment	1,402	1,402
(Gain)/ loss on disposal of quoted or unquoted investments or properties	-	-

**18. Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/06/2012 RM'000	30/06/2011 RM'000	30/06/2012 RM'000	30/06/2011 RM'000
Current taxation				
Malaysian - current year	90	(479)	383	496
- under/(over) provision in prior years	(214)	-	(204)	(32)
Overseas - current year	(835)	(64)	(332)	2,196
	(959)	(543)	(153)	2,660
Deferred taxation - current year	(5,500)	1,500	(3,167)	6,000
- prior years	(1,000)	-	(1,000)	-
	(6,500)	1,500	(4,167)	6,000
	(7,459)	957	(4,320)	8,660

The Group's taxation for the current quarter under review mainly represents deferred tax reversal and tax rebate from the subsidiaries.

**19. Corporate proposals**

There are no corporate proposals announced but not completed as at the date of this report other than as mentioned below:-

Malaysian Pacific Industries Berhad ("the Company" or "MPI") has, on 10 August 2012, announced that the Company proposes to undertake the following:

- (a) terminate the existing executive share option scheme ("ESOS") of MPI, which was established in year 2006 and will expire in year 2016 ("Proposed Termination"); and
- (b) establish a new ESOS of up to 10% of the issued and paid-up share capital of MPI (excluding treasury shares) ("Proposed New ESOS")

(the Proposed Termination and Proposed New ESOS are collectively referred to as the "Proposals").

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**19. Corporate proposals (cont'd)**

The Proposed Termination is subject to the approval of the shareholders of MPI.

The Proposed New ESOS is subject to the following:

- (a) approval-in-principle of Bursa Securities Malaysia Berhad for the listing of and quotation for the new MPI shares to be issued pursuant to the exercise of the options under the Proposed New ESOS; and
- (b) approval of the shareholders of MPI.

The Proposals are inter-conditional.

**20. Group's borrowings and debt securities**

Particulars of the Group's borrowings as at 30 June 2012 are as follows:-

Unsecured short term borrowings	<b>RM'000</b> 202,898 <hr/> 202,898
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The above include borrowings denominated in foreign currencies as follows: -

USD borrowings	<b>RM'000</b>  111,447 <hr/>
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**21. Changes in material litigation**

Amkor Technology, Inc. ("Amkor") filed a complaint with the International Trade Commission ("ITC") on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively "Carsem Group") of infringing three of Amkor's United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge ("ALJ") issued an Initial Determination finding all of the asserted claims of Amkor's patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group's devices infringed on Amkor's patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.'s subpoena enforcement proceeding.

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

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**21. Changes in material litigation (cont'd)**

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor's patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ's Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor's patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor's asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the MLP products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor's patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products ("ITC's Decision").

Amkor appealed against ITC's Decision to the Court of Appeals of the Federal Circuit.

The parties have requested the District Judge continue to stay all proceedings in the District Court case pending the final outcome of the ITC proceedings. The District Court continued the Stay Order.

On 22 August 2012, the Court of Appeals reversed the ITC's determination on prior invention and remanded the case to the ITC for further proceedings consistent with the decision. Carsem Group is preparing to file a petition for re-hearing.

**22. Dividend**

- (a) The Board does not recommend any final dividend for the financial year ended 30 June 2012 (2010/2011: nil).
- (b) For the financial year-to-date, a total dividend of 10.0 sen per share tax exempt has been declared (2010/2011: 20.0 sen per share tax exempt).

**23. Earnings per ordinary share**

**(a) Basic earnings per ordinary share**

The calculation of basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profits attributable to owners of the Company of RM13,496,000 (4<sup>th</sup> quarter 2010/2011 : RM2,588,000) and the weighted average number of ordinary shares outstanding during the quarter of 193,764,419 (4<sup>th</sup> quarter 2010/2011 : 193,764,419).

The calculation of basic earnings per ordinary share for the financial year-to-date is based on the losses attributable to owners of the Company of RM19,765,000 (2010/2011 : profits attributable to owners of the Company of RM58,768,000) and the weighted average number of ordinary shares outstanding during the period of 193,764,419 (2010/2011 : 194,040,693).

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

The figures have not been audited

23. **Earnings per ordinary share (cont'd)**

**(a) Basic earnings per ordinary share (cont'd)**

**Weighted average number of ordinary shares**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/06/2012 '000	30/06/2011 '000	30/06/2012 '000	30/06/2011 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,986)	(10,986)	(10,986)	(10,986)
Trust Shares held at beginning of period	(5,134)	(5,134)	(5,134)	(4,000)
	193,764	193,764	193,764	194,898
Effect of purchase of Trust Shares	-	-	-	(857)
Weighted average number of ordinary shares	193,764	193,764	193,764	194,041

**(b) Diluted earnings per ordinary share**

The Group has no dilution in its earnings per ordinary share in the quarter under review / financial year-to-date as there are no dilutive potential ordinary shares. The Group had no dilution in its earnings per ordinary share in the preceding year's corresponding quarter / period as the potential ordinary shares from the assumed exercise to ordinary shares of options would increase the basic earnings per ordinary share.

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**The figures have not been audited**

**24. Realised and unrealised profits /losses disclosure**

The breakdown of the retained profits of the Group, into realised and unrealised profits/losses are as follows:-

	<b>As At End of Current Quarter</b>	<b>As At End of Preceding Financial Year</b>
	<b>30/06/2012 RM'000</b>	<b>30/06/2011 RM'000</b>
Total retained earnings of the Company and the subsidiaries:-		
-Realised	638,448	717,504
-Unrealised	(11,563)	(22,962)
	<u>626,885</u>	<u>694,542</u>
Less: Consolidation adjustments	(72,744)	(99,158)
Group's retained earnings	<u>554,141</u>	<u>595,384</u>

By Order of the Board  
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin  
Company Secretary

Kuala Lumpur  
28 August 2012