

OTHERS OFFER OF OPTIONS PURSUANT TO EXECUTIVE SHARE OPTION SCHEME

MALAYSIAN PACIFIC INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	OFFER OF OPTIONS PURSUANT TO EXECUTIVE SHARE OPTION SCHEME

Malaysian Pacific Industries Berhad ("MPI" or the "Company") writes to inform the grant of the following options to the executives of a subsidiary of the Company pursuant to its Executive Share Option Scheme. Details of the options are as follows:

- (a) Date of offer : 20 August 2013
- (b) Exercise price of options offered : RM2.61 per MPI share
- (c) Number of options or shares offered : 7,900,000 MPI shares
- (d) Closing market price of MPI shares on the date of offer : RM2.53
- (e) Number of options or shares offered to a Director of MPI:

Name	Designation	Options offered (No. of MPI shares)
Peter Nigel Yates	Group Managing Director	2,500,000

- (f) The vesting period of the options or shares offered :

The options granted are subject to the achievement of certain performance criteria by the option holders over a performance period concluding at the end of the financial year ending 30 June 2016 ("FY 2016"). The achievement of the performance targets and the number of shares (if any) to be vested shall be determined at the end of FY 2016. The exercise period of the vested options will be up to the 30th month from the vesting date to be determined.

This announcement is dated 20 August 2013.

Announcement Info

Company Name	MALAYSIAN PACIFIC INDUSTRIES BERHAD
Stock Name	MPI
Date Announced	20 Aug 2013
Category	General Announcement
Reference No	MM-130820-56427