

General Announcement

Reference No **MM-110922-58277**

Company Name : **MALAYSIAN PACIFIC INDUSTRIES BERHAD**
Stock Name : MPI
Date Announced : 22/09/2011

Type : Announcement
Subject : OTHERS
Description : • PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

• PROPOSED RENEWAL OF THE AUTHORITY FOR THE PURCHASE OF OWN SHARES BY THE COMPANY

Announcement Details/Table Section :

Malaysian Pacific Industries Berhad (the "Company") writes to inform that the Company will be seeking the approval of its shareholders for the following proposals at the forthcoming 50th Annual General Meeting to be convened:

1. proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("Proposed Shareholders' Mandate"); and
2. proposed renewal of authorisation for the Company to purchase its own shares in accordance with Section 67A of the Companies Act, 1965 ("Proposed Share Buyback Authority")

(Proposed Shareholders' Mandate and Proposed Share Buyback Authority are collectively referred to as the "Proposals").

A circular containing the details on the Proposals will be despatched to the shareholders of the Company in due course.

This announcement is dated 22 September 2011.