

OTHERS Malaysian Pacific Industries Berhad ("MPI" or the "Company") - Grant of Shares Pursuant to MPI's Executive Share Scheme 2021

MALAYSIAN PACIFIC INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	Malaysian Pacific Industries Berhad ("MPI" or the "Company") - Grant of Shares Pursuant to MPI's Executive Share Scheme 2021

MPI wishes to inform the grant of free ordinary shares in MPI ("MPI Shares") to eligible executives of the Company's subsidiaries pursuant to the Company's Executive Share Scheme 2021, details of which are as follows:

(a)	Date of offer	: 9 November 2021
(b)	Exercise price of shares offered	: Nil
(c)	Number of shares offered	: 3,500,000 MPI Shares
(d)	Closing market price of MPI Shares on the date of offer	: RM47.40
(e)	No. of shares offered to Directors of MPI	: 2,220,000 MPI shares are granted to Mr Manuel Zarauza Brandulas, the Group Managing Director of MPI
(f)	The vesting period of the	:

period of the
shares offered

The MPI Shares granted are subject to the achievement of certain performance criteria by the grant holders over a performance period concluding at the end of the financial year ending 30 June 2023.

The achievement of the performance targets and the number of shares (if any) which will be earned shall be determined following the end of the performance period. The vesting period of earned shares (if any) will be up to 2 years from a date to be determined.

This announcement is dated 10 November 2021.

Announcement Info

Company Name	MALAYSIAN PACIFIC INDUSTRIES BERHAD
Stock Name	MPI
Date Announced	10 Nov 2021
Category	General Announcement for PLC
Reference Number	GA1-10112021-00056